

Health Savings Accounts



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Employees covered under a High Deductible Health Plan (HDHP) are eligible to participate in an HSA - a tax-advantaged savings and investment vehicle that offers three separate tax benefits:

- Contributions are pre-tax
- Tax-free withdrawals for qualified expenses
- Tax free earned interest on investment funds

Individual Contribution Limit: \$3,450

Family Contribution Limit: \$6,900

55 year old participants may contribute an additional \$1,000 per calendar year.

Save through payroll deductions on a pre-tax basis to pay for out-of-pocket healthcare expenses including:

- ✓ Deductibles
- ✓ Copays
- ✓ Coinsurance
- ✓ Some over-the-counter expenses - dental, vision, Lasik and more. By paying for these expenses with pretax dollars, you reduce the amount of your taxable income and increase your take home pay. You may choose to participate in one or both FSAs whether or not you elect any other benefits.

With no risk of forfeiture, employees can maximize tax savings by contributing up to the annual limit every year. They use this tax break to pay for current healthcare expenses, and are able to plan for future expenses. **And without the pressure to spend unused funds before year-end, employees are able to make better, smarter healthcare choices!**

The TASC HSA Plan (full service) provides comprehensive administration for every aspect of the Plan, and delivers value-added features to ensure optimal customer experience. Limited Service HSAs and Plan Only HSAs are options also.

- HSAs helps employees save for the higher deductible and other healthcare expenses, current and future.
- TASC HSA offers an investment account option with top-rated mutual funds
- No transfer fees, distribution fees, or account closure fees
- Web Portals for online plan management
- Employee education materials and documents available online.